Important notice: The English language version is provided for information purposes only as a translation of the original Korean version. In case of a conflict, the Korean version shall take precedence. No claims against Hilti can be derived from translation errors.

General Terms and Conditions of Sale & Services

1. These Terms

1.1. Scope: These General Terms and Conditions of Sale & Services ("**GTC**") of **Hilti (Korea) Limited**, a company organized under the laws of Republic of Korea and operating from its registered office at 7F, 12 Beobwon-ro 11-gil (Hanyang Tower), Songpa-gu, Seoul, 05836, Republic of Korea (collectively "**Hilti**", "**we**", "**us**" or "**our**") apply to all our offers, quotations and contracts for the deliveries of our products (e.g. tools and consumables) and related services as described on our website https://www.hilti.co.kr/. These terms also apply to advice or suggestions, including those we provide through our website. Essential information on product specifications, service scope and any relating limitations) published at our https://www.hilti.co.kr/ form part of these GTC. If any conflicts arise, the present GTC takes precedence, except where a separate written agreement signed by Hiti (or affixed with Hilti's authorised seal or registered corporate seal) states otherwise . References to "**Customer**", "**you**" or "**your**" all pertain to the buyer of our products and recipient of our services We reserve the right to change these GTC at any time in accordance with the relevant law and regulations, see section 14 below.

1.2. Special terms: Hilti special terms and conditions apply to specific solutions, such as Hilti software solutions and individually agreed sales and/or services contracts. In case of any conflict, these special terms and conditions will take precedence over these GTC.

1.3. Availability: The most recent version of our terms is available through our Customer Service, your Account Manager, your Field Engineer and on our website https://www.hilti.co.kr/.

2. Offers, Orders and Order Confirmations

2.1. Our offers: Our offers (including quotations and price agreements) are always non-binding and can be adjusted unless otherwise indicated. This includes all descriptive details such as specifications, advertising materials, samples, technical information, and illustrations found in our catalogues, brochures, or on our website.

2.2. Your order and acceptance of our GTC: When placing an order or service request with us, verbally, by phone, e-mail, other electronic messages or online, you accept these GTC as the only terms applicable to that order or service request except where a separate written agreement signed by the Hiti or affixed with Hilti's authorised seal or registered corporate seal explicitly states otherwise.

2.3. Your registration and acceptance of our GTC: In addition to clause 2.2 above, when you register with us by creating or asking us to create a **Hilti Customer Account**, we assign you a customer number, creating a permanent business relationship. By registering, you accept these GTC (which could be amended from time to time by Hilti) apply as **Framework GTC** to all business dealings resulting from this relationship, including future offers, quotations and contracts, in this current version at the time of your registration. At the same time of registration, you confirm that you are authorized to represent the legal entity you act on behalf of. Even if this confirmation is incorrect your organization remains fully bound by any actions performed under the registered account. The management of your Hilti Customer Account (including ordering, payments and repair requests online) is your ultimate responsibility. This includes managing and controlling your legal entity's authorized ordering and payment processes, as well as managing and controlling the appropriate access rights and user roles. It also applies to any change your legal entity's requests Hilti to implement to in your Hilti Customer Account. You must ensure only your legal entity's authorized employees and users have the appropriate permissions to access, use, order and buy via your Hilti Customer Account and waive any right in connection with unauthorized representation.

2.4. Your confirmation: Our products and services are designed and intended exclusively for **professional use by business customers for commercial purposes** within Republic of Korea. They are not intended for personal, household, or consumer use. We do not sell to private consumers. By accepting these GTC, you confirm to be a professional end user, whether as an entrepreneur or as an individual authorized to act on behalf of a legal entity, using our products and services for professional and commercial use and purposes only.

2.5. Contract formation: You have a contract for an order with us once you receive our order confirmation or upon delivery of the ordered products or services - whichever occurs first.

2.6. Change, cancellation & returns: You may not change or cancel an order, or return delivered products, unless explicitly allowed by Hilti. All returns are subject to our Return Acceptance Standards available at here. In the case of returns due to reasons attributable to Customer (simple change of mind or ordering error, etc.), the processing service fee (delivery fee, etc.) paid by you will not be refunded in principle.

3. Prices

3.1. Pricing: Your individually agreed prices as shown in your Hilti Customer Account apply to our products and services, otherwise the Hilti standard price list applies. These prices do not include any statutory VAT. Customer shall pay us the agreed price and the applicable VAT. Pricing may vary depending on quantities or combinations of items.

3.2. Adjustments: We reserve the right to adjust price before invoicing to reflect changes in wages, costs of raw materials, materials, production, tariff, inflation or currency. We will inform you of any price changes. When you have accepted these GTC as Framework GTC, the same applies for any ongoing contracts you have with us since your registration.

4. Payment terms

4.1. Invoices: Unless otherwise stated on the quotation or invoice, you shall pay us immediately when you place an order with us. If there is any product sold on credit, this shall be subject to prior approval of Hilti's Credit Department. Customer must settle the payment based on the contract terms or the payment terms on the quotation and/or invoice. Payments must be made in full - without any deductions, withholding, sets-off or counterclaims Hilti reserves the right to change the payment terms (including method) from time to time.

4.2. Late payment: If you miss the payment deadline; you are in default and agree to pay all Hilti's costs related to collecting overdue payments. This includes interests, adjustments, and any other reasonable expenses such as legal and collection fees. The interest to be paid is at 12% (annual rate) calculated from the date of overdue payment.

4.3. Ownership: We retain ownership of the products until we receive your full payment (retention of title). You must handle the products with care, insure them against all risks, and use the products as intended. Untill full payment is made, you may not pledge, sell or transfer the products. In the event of payment default, Hilti reserves the right to suspend further deliveries and may initiate legal proceedings to reclaim the products in accordance with applicable laws. You shall cooperate with Hilti in facilitating the lawful return of the products immediately upon request.

4.4. Payment difficulties: If you default on payment, stop making payments, initiate debt settlement, or if we suspect you cannot meet your payment obligations, all amounts owed become immediately due. We may execute outstanding deliveries only against prepayment, suspend deliveries, offset claims, and/or terminate the contract without liability for compensation, while retaining our right to payment for deliveries and compensation for costs incurred. Notify Hilti immediately of any invoice errors.

5. Delivery of Products and Services

5.1. Place, transfer of risk, costs and time of delivery: We deliver our products and services exclusively to addresses within Republic of Korea and therefore cannot be held responsible for the marketability (including delivery) and our warranty under section 7 of the products and services outside Republic of Korea. You designate the delivery address and for products, select the shipping method for the order according to available shipping options. Any stated dates for delivery, means business days which is (i) a day other than Saturday, Sunday or a public holiday, or (ii) any day when major banks are open for business days. You pay the freight charges for the selected shipping method. We can decide on partial deliveries and any charges for urgent orders. In case of defects in partial deliveries, you are not entitled to cancel the remaining undelivered orders. Any additional logistics services fees will be added to your invoice via a Hilti designated mode. Freight charges and logistic fees are available at https://www.hilti.co.kr/content/hilti/A1/KR/ko/support/info-center/delivery-service.html, Surcharges may apply depending on market conditions. Charges, fees and shipping method are subject to change. Risk of products shall be transferred to Customer upon delivery at the delivery address or collection at warehouse.

5.2. General delivery conditions: A contact person who is responsible for receiving the products and services to be rendered shall be available. You must give us and our subcontractors suitable and safe access to the delivery address/job site, ensuring sufficient and safe facilities are available on site to perform the delivery. Hilti is not liable for delays, waiting times or business interruptions due to unannounced site conditions. In case of any delivery issue due to the incorrect information provided by you, you shall bear the related additional shipping/delivery/other costs. You agree that ensuring a safe environment for delivery is your obligation and absence of such safe environment constitutes a breach of contract by you, and you shall be responsible for any injury or damage to Hilti's and Hilti's subcontractor personnel or property, except where caused by Hilti's or its subcontractors' gross negligence or willful misconduct.

5.3. Conditions rendering services: When requesting services at your premises, ensure Hilti personnel have safe, unobstructed access and necessary facilities. Ensure all required permissions, permits, and licenses are in place. You must make available adequate power, lighting, heating, air-conditioning, ventilation systems and other necessary facilities, including storage space for the materials for the services. You are responsible for the site to be suitable, clear of hazards, and you must provide necessary facilities for Hilti's personnel to comply with relevant laws and Hilti's reasonable requirements. You are responsible for any injury or damage to Hilti's and Hilti's subcontractors' personnel or property, except for Hilti's or subcontractors' gross negligence or willful misconduct. Services are considered complete upon notice of completion or acceptance. Payment is also due when Hilti is ready to perform the services but is prevented from doing so because of your missing cooperation or your necessary assistance (e.g., unavailable test components or parts); the conditions at your premises or facilities at the agreed time; or your failure to meet contract obligations.

5.4. Delivery estimates: Delivery times are estimates only. You accept all risks associated with delays and will not suspend or terminate the contract. If delays occur beyond our control (including lack of supply or Force Majeure (clause 5.5 below)), the delivery time will be extended. If we cannot deliver within a reasonable period due to lack of supply or Force Majeure, we may withdraw from the contract for undelivered items. Hilti is not liable for costs or damages caused by delays, nor provides refunds in such case.

5.5. Force Majeure: Hilti or you are not liable for any breach, non-performance or delay in performance of a contract caused by Force Majeure. "**Force Majeure**" means the occurrence of an event or circumstance that prevents or impedes one party from performing one or more of our contractual obligations to the other party, if and to the extent: (a) that such impediment is beyond the reasonable control of the affected party; and (b) that it could not reasonably have been foreseen at the time of our acceptance of your order of service request or if applicable at the time of your registration with us (see clause 2.3); and (c) that the effects of the impediment could not reasonably have been avoided or overcome by the affected party. Examples of Force Majeure include (i) war, hostilities, invasion, act of foreign enemies, military mobilisation; (ii) civil war, riot, rebellion and revolution, military or usurped power, insurrection, act of terrorism, sabotage or piracy; (iii) currency and trade restriction, new or increased tariffs or customs requirements, embargo, sanction; (iv) act of authority whether lawful or unlawful, compliance with any law or governmental order,

expropriation, seizure of works, requisition, nationalisation; (v) plague, epidemic, pandemic, unusual inclement weather, unfavorable weather conditions (whether foreseeable or not), act of God, floods, natural disaster or extreme natural event; (vi) explosion, fire, accident, destruction of equipment, prolonged breakdown of transport, telecommunication, information system or energy; (vii) general labour disturbance such as boycott, strike and lock-out, go-slow, occupation of factories and premises. Should Hilti be prevented from delivering the products or supplying the services as a result of Force Majeure, it shall be entitled to delay or cancel the supply of the services, delay or cancel delivery or to reduce the amount of the products to be delivered.

5.6. Your inspection obligation: Ensure a contact person is available, responsible to confirm and inspect the delivered products and services and any related invoices immediately upon receipt. Refuse and return damaged deliveries by the same carrier to sender as shown on the delivery notice, or notify Hilti immediately for return instructions. Notify us of any defects or errors by registered letter or e-mail within 7 calendar days of receipt, accurately itemizing and substantiating the defects or errors. Failure to notify within this period will be deemed acceptance of the products and services and you lose the right to make a complaint.

5.7. Export Control: You represent that you comply with applicable export control, customs and sanctions regulations ("Trade Compliance Laws"), including those of the European Union, Switzerland and other applicable jurisdictions. You must not sell, export, re-export, or transfer the products in violation of Trade Compliance Laws, and must ensure that equivalent obligations apply to subsequent purchasers or users. You represent that they are not a sanctioned party and are not majority owned or controlled by a sanctioned party. You are obliged to provide Hilti with all information required for compliance with such laws, including accurate information concerning the end-use, and promptly notify Hilti of potential breaches of Trade Compliance Laws. You will notify Hilti if its ownership or control changes or if you become a sanctioned party or become owned or controlled by one. You are obliged to indemnify and hold Hilti harmless from losses, fines, (third-party) claims, and costs (including attorney's fees) arising from their non-compliance, unless the competent authority or court rejects the claim. Hilti may suspend or terminate performance where required because of actual or suspected violations of Trade Compliance Laws. Hilti is not liable for resulting delays or losses.

6. Your Usage

6.1. Respecting compliance: Unless otherwise agreed in writing, our products and services are intended for use only within Republic of Korea, based on applicable technical and regulatory standards. When buying and using Hilti products and services, you are responsible for following all relevant laws, regulations, technical and construction standards, and providing us with accurate and complete information about your intended use. Hilti does not provide any installation or related supervisory services. Hilti is not liable to inspect nor to confirm that its products have been properly installed in accordance with operating instructions, state-of-the-art practices or other requirements. To the extent legally permissible, Hilti and its employees are not liable for any non-compliance in these areas or any failure to comply with any specific requirements from you or any third-party.

6.2. Decision-making: Any advice, recommendation, or information provided by Hilti regarding the use, fitting, suitability, or compatibility of our products and services are based on the best available information and are followed at your own risk. Before using our products or services, you are responsible to test and investigate these sufficiently to form an independent judgment if (a) our products or services are suitable and compatible for your intended use; (b) the required training for you and your employees fits your needs; (c) you can meet the required level of ongoing maintenance for the products; (d) the premises are adequate for the products and services to be used. Any advice, statement, information, or recommendation we provide to you free of charge is non-binding and only serve as an initial guidance. You remain responsible for verifying whether such non-binding advice is suitable for your intended use.

6.3. Critical usage: If products are critical for your continuous operations to run your business, ensure you have sufficient spare products in stock and in working conditions to avoid disruptions in your operations and efficiency of your production and services.

7. Warranties

7.1. Legal warranty: Unless stated otherwise in this section, we warrant our products are free of defects in material or workmanship at delivery. Defects in material or workmanship means: in respect of products, such defects will result in the products not meeting Hilti's published technical specifications in relation to such products; and in respect of services provided by Hilti, the failure by Hilti to perform the agreed scope of services. Submit a written claim if you find a defect in the fastening & protection products and power tool accessories within 12 months of the date of delivery of the product. If the defect is confirmed and attributable to Hilti, we will within a reasonable period at our sole option and discretion (i) refund the purchase price and take back the product, (ii) repair the defect at no charge, or (iii) replace the product. For the avoidance of doubt and where applicable, Hilti will not be responsible for the costs of any dismantling, removal, reinstallation and/or transportation of the products. Services are performed on a commercially reasonable best-efforts basis. Submit a written complaint for non-conformity within 12 months of the performance of the services. If the defect is confirmed and attributable to Hilti, we will within a reasonable period at our sole option and discretion (i) refund the service price or (ii) reperform the service. This warranty applies only to services performed on-site.

7.2. Repair service warranty for Hilti Tools: In addition to (and not instead of) the legal warranty under clause 7.1, Hilti provides repair services warranty to all our tools, subject to the terms and conditions as well as exceptions set out in https://www.hilti.co.kr/content/hilti/A1/KR/ko/support/info-center/tool-repair.html, which includes **warranty duration and scope, no-cost warranty, repair cost limit and repair time promise.**

7.3. Exclusions: The warranty as provided in this section 7 do not apply if you have not fully paid for the product. To the maximum extent permitted by law, the warranty will also not apply, if the defect has been caused: a) by acts or omissions by you (or your employees or contractors), including but not limited to intentional damage, misuse, abnormal use or use in abnormal conditions, non-compliance with safety instructions or improper storage, handling, installation, maintenance, repair or application, non-compliance with the instructions, operation manuals and/or certificates provided orally or in writing to you by or on behalf of Hilti; b) by changes or modifications to the product other than those intended during normal use (including Hilti's approved self-repair for certain products); or c) by any incompatibility between the product and any other products, systems and parts not approved or produced by Hilti. In these circumstances, you will be liable for any resulting loss, damage or repair costs. Hilti may refuse to provide the services under the warranty if the tool for which the warranty is claimed has been reported to Hilti as stolen or lost. In such case, Hilti reserves the right to verify ownership. Hilti reserves the right not to offer the warranty and or provide service if these conditions are not met.

8. Our Repair Services: Hilti provides repair and calibration services according to the terms and conditions of repair of Hilti power tools at https://www.hilti.co.kr/content/hilti/A1/KR/ko/support/info-center/tool-repair.html

8.1. End-of-life handling: Where Hilti may accept your products by taking them back outside a repair or exchange request, title to such products transfers to Hilti upon acceptance, unless otherwise agreed in writing. Products accepted under such take-back arrangements are deemed surrendered to Hilti for the purposes of Section 8.1, and Hilti may process them accordingly.

9. Liability and indemnification

9.1. Liability: To the maximum extent possible under applicable law, Hilti, including our legal representatives and Hilti personnel, is in no event liable for, and you hereby agree to indemnify Hilti against, all claims related to special, direct, indirect, incidental, consequential, financial and any other damages including damages related to delay in delivery dates, business interruption, loss or reduction of turnover or profit, interruption and/or loss of productivity, loss of interest, goodwill, financing, use or reputation, arising out of or related to the sale, use, or inability to use the product or service, including costs and legal costs.

9.2. Indemnity: You agree to be liable for and indemnify us against all claims, damages, and costs resulting from your breach of these GTC, any law, regulation, nationally accepted standard or code, or from your misuse of the products and services. You are solely responsible for compliance with all applicable laws, regulations, and codes regarding the handling, use, transportation, or disposal of products.

9.3. Limitation of liability: Notwithstanding any other provisions of these GTC to the contrary and to the maximum extent permitted by law, our total liability (whether in contract, tort including negligence, misrepresentation or otherwise) under or in connection with the performance, breach of statutory duty or contemplated performance of the contract, or based on any claim for contribution or indemnity, will not exceed the amount of the invoice under the contract. In case of multiple orders under one contract, liability connected to certain product or service is capped with the contractual values of that item or service. You waive your claim to the extend in exceeds this limitation.

10. Intellectual Property

All intellectual property related to the products and services, or created during the contract, is exclusively property of Hilti Corporation, Hilti's parent company. These GTC do not give you the right or license to use Hilti Corporation's intellectual property. All logos, trade names, and trademarks used by Hilti are Hilti Corporation's property. You are only allowed to use the same with same with Hilti Corporation's written permission. Hilti does not provide any warranty that any use of the products and services sold by Hilti does not infringe upon any right of a third party and Hilti shall not be liable for such infringement.

11. Data Protection

Where you use Hilti platforms (e.g., Hilti ON!Track, Hilti Online for your Hilti Customer Account), usage and data processing on those are governed by their respective terms. You can find our Privacy Policy on our website https://www.hilti.co.kr/content/hilti/A1/KR/ko/miscellaneous/landing-pages/privacy-policy1.html.

12. Confidentiality

All trade secrets and technical, commercial, and financial information (including pricing) shared by Hilti are confidential unless publicly known. Do not share this information with third parties without our consent or use it for any other purpose than agreed in writing. If required by law to share the information, you must – where legally permitted - inform us in writing immediately first about the need and circumstances, and we will discuss how to protect Hilti's interests.

13. Suspension and termination

In the event that (a) you are in material breach of any of your contract obligations, including of not making timely payments (i.e. payment of invoice is overdue by at least 20 calendar days); (b) any distress or execution is levied on your property or assets; (c) you (an individual or partnership) make or offer to make any voluntary arrangement or composition with your creditors, become bankrupt, or if any bankruptcy petition is presented against you; or (d) you (as a company) have an

administrative receiver or administrator appointed, make a voluntary arrangement with your creditors, or if documents are filed with a court for the appointment of an administrator or notice of intention to appoint an administrator is given by you or your directors or by a qualifying floating charge holder, or you commence to be wound up, Hilti may at its discretion and without prejudice to any other right or claim terminate in part any and all of the other contracts between Hilti and you. Alternatively, Hilti may suspend further deliveries of products and/or the supply of services by written notice, unless immediate action is required to protect Hilti's interests.

14. Miscellaneous

14.1. These GTC, along with any specific written agreements, constitute the entire agreement between us, replacing all previous agreements or communications related to the subject of these GTC.

14.2. Additions or amendments to these GTC must be made in writing and executed by the Hilti with its authorised seal or registered corporate seal.

14.3. Hilti may amend these GTC and any linked document referred to in these GTC at any time for future business dealings in accordance with the applicable law. If you object in writing, Hilti may decide to keep the original GTC to our future business relationship or to terminate the contract (including ongoing contracts) with immediate effect to the extent permitted by law.

14.4. You may not assign, sub-contract or in any way dispose of its rights or obligations under any contract with Hilti without the prior written consent of Hilti.

14.5. If any part of these GTC be or become invalid or unenforceable, that part will be deemed not included, but the rest of the GTC will remain valid and enforceable.

14.6. The invalid or unenforceable term(s) or the term(s) that have become invalid or unenforceable will be replaced by such terms that are closest in meaning and effect to the originally intended term(s).

15. Governing law and dispute resolution

These GTC and all contracts between Hilti and you are governed exclusively by the laws of Republic of Korea. The provisions of international private law and the UN Convention on Contracts for the International Sale of Goods (CISG) are hereby explicitly excluded. Any disputes will be handled exclusively by the Seoul East District Court.